

U.S. Trustee Basic Monthly Operating Report

Case Name: Hermitage Developers, Inc Date Filed: June 17, 2008
Case Number: 0805050-KL3-11 SIC Code: _____
Month (or portion) covered by this report: July 2009

IN ACCORDANCE WITH TITLE 28, SECTION 1744, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U.S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

Jeffrey L. Holland
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

14 Aug 2009
DATE REPORT SIGNED

JEFFREY L. HOLLAND Project Development 0154764770
PRINTED NAME OF RESPONSIBLE PARTY Phone Number
AND POSITION WITH DEBTOR

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE:

1. IS THE BUSINESS STILL OPERATING?
2. DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH?
3. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?
4. DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?
5. DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH?
6. DID YOU PAY YOUR EMPLOYEES ON TIME?
7. HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?
8. DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?
9. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?
10. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?
11. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DE ACCOUNT?
12. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>

13. DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?
14. DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?
15. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?
16. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE US?

Yes No

☒ ☐
☐ ☒
☒ ☐
☒ ☐

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POSTPETITION TAX OBLIGATIONS?

☒ ☐

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

STATE & TN
FRANCHISE/EXCISE TAX

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS [if you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.]

TOTAL INCOME 0

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. [if you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.]

TOTAL EXPENSES 0

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

(Subtract The Total from Exhibit C from the Total of Exhibit B)

CASH PROFIT FOR THE MONTH

0

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES

150,993.96

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES

60

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

4
0

PROFESSIONAL FEES

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THE REPORTING PERIOD?

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE?

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD?

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE?

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY DURING THIS REPORTING PERIOD?

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY SINCE THE FILING OF THE CASE?

0
0
0

88810

0

126,000 (FEW)

PROJECTIONS

COMPARE YOUR ACTUAL INCOME, EXPENSES AND THE CASH PROFIT TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

PROJECTED INCOME FOR THE MONTH:

0

ACTUAL INCOME FOR THE MONTH (EXHIBIT B):

0

DIFFERENCE BETWEEN PROJECTED AND ACTUAL INCOME:

0

PROJECTED EXPENSES FOR THE MONTH:

0

TOTAL ACTUAL EXPENSES FOR THE MONTH (EXHIBIT C):

0

DIFFERENCE BETWEEN PROJECTED AND ACTUAL EXPENSES:

0

PROJECTED CASH PROFIT FOR THE MONTH:

0

ACTUAL CASH PROFIT FOR THE MONTH
(TOTAL FROM EXHIBIT B MINUS TOTAL FROM EXHIBIT C)

0

DIFFERENCE BETWEEN PROJECTED AND ACTUAL CASH PROFIT:

0

[If actual cash profit was 90% or less of projected cash profit,
please attach a detailed written explanation.]

Regions Bank

Hermitage
4444 Lebanon Road
Nashville, TN 37076

HERMITAGE DEVELOPERS
JEFFREY L HOLLAND
JAMES D HOLLAND
4307 CENTRAL PIKE
HERMITAGE TN 37076-3233

ACCOUNT # 0096307021

Cycle 053
Enclosures 26
Page 0
1 of 1

FREE BUSINESS CHECKING
July 1, 2009 through July 31, 2009

SUMMARY			
Beginning Balance	\$286.90	Minimum Balance	\$286
Deposits & Credits	\$0.00 +		
Withdrawals	\$0.00 -		
Fees	\$0.00 +		
Automatic Transfers	\$0.00 -		
Checks	\$0.00 -		
Ending Balance	\$286.90		

**You may request account disclosures containing
terms, fees, and rate information (if applicable)
for your account by contacting any Regions office.**

**For all your banking needs, please call 1-800-REGIONS.
or visit us on the internet at www.regions.com.**

Thank You For Banking With Regions!

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

1.	Write here the amount shown on statement for ENDING BALANCE	\$
2.	Enter any deposits which have not been credited on this statement.	\$ +
3.	Total lines 1 & 2	\$ =
4.	Enter total from 4a (column on right side of page)	\$ -
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$ =

Check No.	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total Enter in Line 4 at Left	\$

**Summary of Our Error Resolution Procedures
In Case of Errors or Questions About Your Electronic Transfers**
Telephone us toll-free at 1-800-444-2867
(or, if in Birmingham area, 326-5687)
or write us at
Regions Electronic Funds Transfer Services
Post Office Box 413
Birmingham, Alabama 35201

(1) Tell us your name and account number.

New Accounts- If an alleged error occurred within thirty (30) days after your first deposit to your account was made, we may have up to ninety (90) days to investigate your complaint, provided we credit your account within twenty (20) business days for the amount you think is in error. If we decide there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

ADJ - Adjustment	RI - Return Item	CR - Credit	SC - Service Charge	OD - Overdrawn
EB - Electronic Banking	NSF - Nonsufficient Funds	APY - Annual Percentage Yield	FWT - Federal Withholding Tax	*Break in Number Sequence

DIP Hermitage Developers

Cash Requirements

As of Jan 31, 2009

Filter Criteria includes: 1) Invoices Due (no discount available). Report order is by ID Report is printed in Detail Format.

Vendor ID	Invoice/CM #	Date	Date Due	Amount Due	Disc Amt	Age
Vendor						
Auto Owners	009688460/NOV 0	10/13/08	11/1/08	1,291.33		91
Auto-Owners Insurance				1,291.33		
Auto Owners						
Auto-Owners Insurance						
Bice	81508011	8/15/08	9/14/08	1,175.00		139
Bice & Associates				1,175.00		
Bice						
Bice & Associates						
Bobcat of Nashville	815-77324	10/8/08	11/7/08	336.49		85
Bobcat of Nashville				336.49		
Bobcat of Nashville						
Bobcat of Nashville						
Charlie Cardwell	2008128313.000	10/20/08	11/19/08	1,808.92		73
Charlie Cardwell, Metro Tr	2008158662.0000	10/20/08	11/19/08	395.92		73
	2008158658.0000	10/20/08	11/19/08	808.00		73
	2008158653.0000	10/20/08	11/19/08	808.00		73
	2008158651.0000	10/20/08	11/19/08	808.00		73
	2008158652.0000	10/20/08	11/19/08	808.00		73
	2008158645.0000	10/20/08	11/19/08	808.00		73
	200815844.0000	10/20/08	11/19/08	808.00		73
	2008158659.0000	10/20/08	11/19/08	808.00		73
	2008158646.0000	10/20/08	11/19/08	808.00		73
	2008158657.0000	10/20/08	11/19/08	808.00		73
	2008158654.0000	10/20/08	11/19/08	808.00		73
	2008158650.0000	10/20/08	11/19/08	808.00		73
	2008158647.0000	10/20/08	11/19/08	808.00		73
	2008158648.0000	10/20/08	11/19/08	808.00		73
	2008158649.0000	10/20/08	11/19/08	808.00		73
	2008158656.0000	10/20/08	11/19/08	808.00		73
	2008158655.0000	10/20/08	11/19/08	808.00		73
				15,132.84		
Charlie Cardwell						
Charlie Cardwell, Metro T						
Comcast	05706518788024/	12/28/08	1/15/09	59.19		16
Comcast				59.19		
Comcast						
Comcast						
Kirkland	CG803454/QOV4	7/9/08	8/8/08	2,604.05		176
Kirkland Floor to Ceiling	CG804102/QOV 4	7/22/08	8/21/08	90.00		163
				2,694.05		
Kirkland						
NES	0839271-0165146	12/19/08	1/10/09	193.97		21

3/12/09 at 14:50:33.81

DIP Hermitage Developers
Cash Requirements
As of Jan 31, 2009

Filter Criteria includes: 1) Invoices Due (no discount available). Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor	Invoice/CM #	Date	Date Due	Amount Due	Disc Amt	Age
Nashville Electric Service	0839271-0472020	12/19/08	1/10/09	25.99		21
	0839271-0000435	12/31/08	1/10/09	96.71		21
				316.67		
NES						
Nashville Electric Service						
Piedmont Piedmont Natural Gas	5022256980671JA	12/31/08	1/30/09	67.32		1
	1002716228001J	12/31/08	1/30/09	55.85		1
				123.17		
Piedmont						
Piedmont Natural Gas						
Tune Tune, Entrekin, & White	12634	9/1/08	10/1/08	2,860.92		122
	12917	10/1/08	10/31/08	855.00		92
	13698	11/1/08	12/1/08	1,588.00		61
	14047	12/10/08	1/9/09	2,203.78		22
	14587	1/1/09	1/31/09	1,282.50		
				8,810.20		
Tune						
Tune, Entrekin, & White						
Turf Pro Turf Pro Lawn Care & Irrig	11648/AC DEV	9/4/08	10/4/08	115.00		119
	11615/AC DEV	10/1/08	10/31/08	98.00		92
	116115-A	10/28/08	11/28/08	44.00		64
				257.00		
Turf Pro						
Turf Pro Lawn Care & Irrig						
Verizon Verizon Wireless	1479866262/NOV	11/4/08	12/4/08	395.10		58
	1490462749/DEC	11/28/08	12/28/08	402.91		34
				798.01		
Verizon						
Verizon Wireless						
Report Total				30,993.96		